



KUWAIT | SAUDI | QATAR



EQUIPMENT LEASING



CONTRACT LOGISTICS



POWER RENTAL



PORTS MANAGEMENT



Investor Presentation

Second quarter period ending on June 30, 2024



WAREHOUSING

Disclaimer



This presentation contains “forward-looking statements” with no warranty or representation given concerning such information. All forward-looking statements attributable to the Company or persons acting on its behalf apply only as of the date of this document and are expressly qualified in their entirety by the cautionary statements included elsewhere in this document. The financial projections are preliminary and subject to change; the Company undertakes no obligation to update or revise these forward-looking statements to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events. Inevitably, some assumptions will not materialize, and unanticipated events and circumstances may affect the ultimate financial results. Projections are inherently subject to substantial and numerous uncertainties and to a wide variety of significant business, economic and competitive risks, and the assumptions underlying the projections may be inaccurate in any material respect. Therefore, the actual results achieved may vary significantly from the forecasts, and the variations may be material.

This presentation is not, and nothing in it should be construed as, an offer, invitation or recommendation to sell, or a solicitation of an offer to buy, the facilities or any of the Company’s securities. Neither this presentation nor anything in it shall form the basis of any contract or commitment.

This presentation is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any investor. All investors should consider such factors in consultation with a professional advisor of their choosing when deciding if an investment is appropriate.

The Company has prepared this presentation with information available to it, including information derived from public sources that have not been independently verified. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein. These projections should not be considered a comprehensive representation of the Company’s cash generation performance.

Contents



- JTC at a Glance
- Industry Updates
- Operational Overview
- Financial Performance
- Sustainability Vision
- Outlook



EQUIPMENT LEASING



CONTRACT LOGISTICS



POWER RENTAL



PORTS MANAGEMENT



WAREHOUSING

JTC at a Glance

45 years of leading as a service provider for ports management, contract logistics, warehousing, equipment leasing and power rental

JTC TODAY – Q2 2024

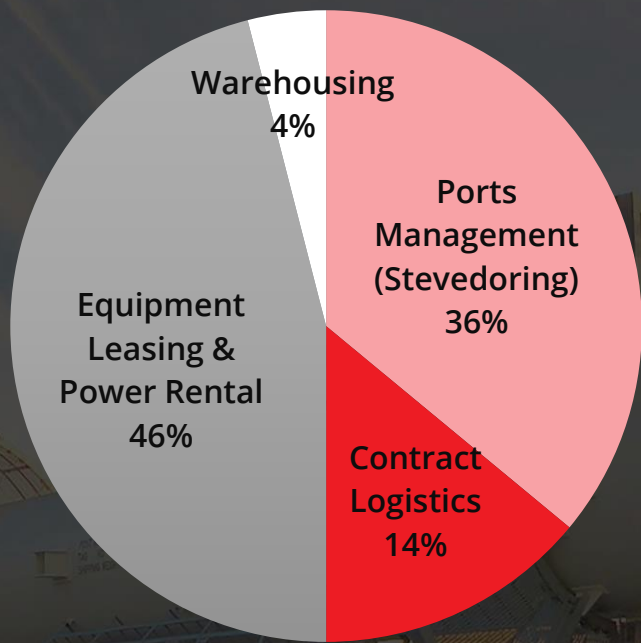


45 years
of operations

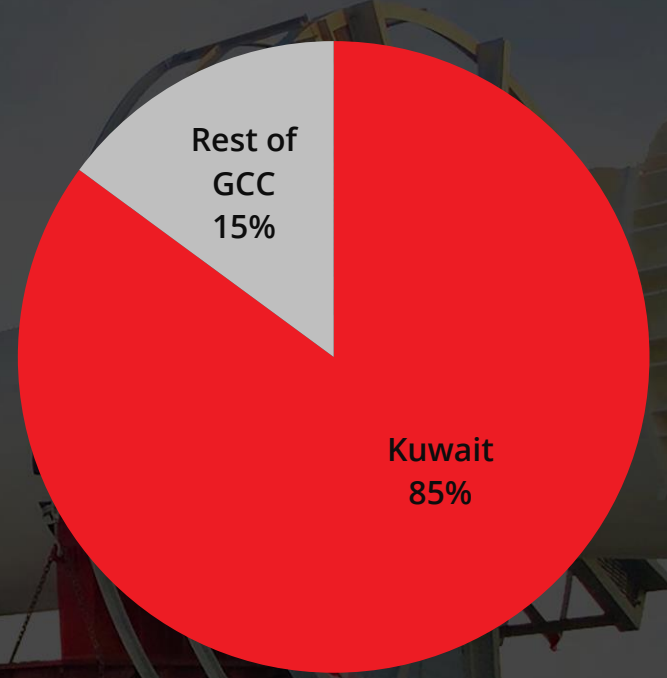
KD 69.1 million
Total Assets

KD 51.5 million
Total Equity

REVENUE CONTRIBUTION



GEOGRAPHIC PRESENCE



DIVERSIFIED BUSINESS LINES

Increased sources of income and growth opportunities

PORTS MANAGEMENT	CONTRACT LOGISTICS	WAREHOUSING	EQUIPMENT LEASING	POWER RENTAL
<ul style="list-style-type: none">• Leading operator at Shuwaikh and Shuaiba ports, Kuwait• Shuwaikh port: Roll-on, roll-off, container and general cargo operations• Shuaiba port: Aggregate, steel scrap and general cargo operations	<ul style="list-style-type: none">• Industrial transportation fleet of trucks, fuel tankers, flatbed trailers, lowbed trailers and various other secondary assets• End-to-end logistics services from ports to customer sites	<ul style="list-style-type: none">• Temperature-controlled, ambient and open storage warehousing services in Kuwait• Grade A temperature-controlled facility with more under development	<ul style="list-style-type: none">• One of the leading suppliers of mobile, crawler and rough terrain cranes in Kuwait & Qatar• Heavy Lift capabilities, including transportation fleet• Diversified industrial equipment fleet• Specialized services including engineering & rigging support	<ul style="list-style-type: none">• Leading provider of power solutions in Kuwait & Saudi• Full range of temporary power solutions from generator rental to turnkey projects• Diesel generators of capacities ranging from 50 KVA to 1250 KVA• Services ranging from on-demand rental to independent power producer projects

JTC AT BOURSA KUWAIT



As of June 30, 2024

JTC

Ticker on Boursa Kuwait

2021

Listed on Boursa Kuwait

Listed on BK Main Market 50 Index

Top 50 liquid companies in the Main Market

Effective February 2024



CAPITAL

KD 15 million

MARKET CAP

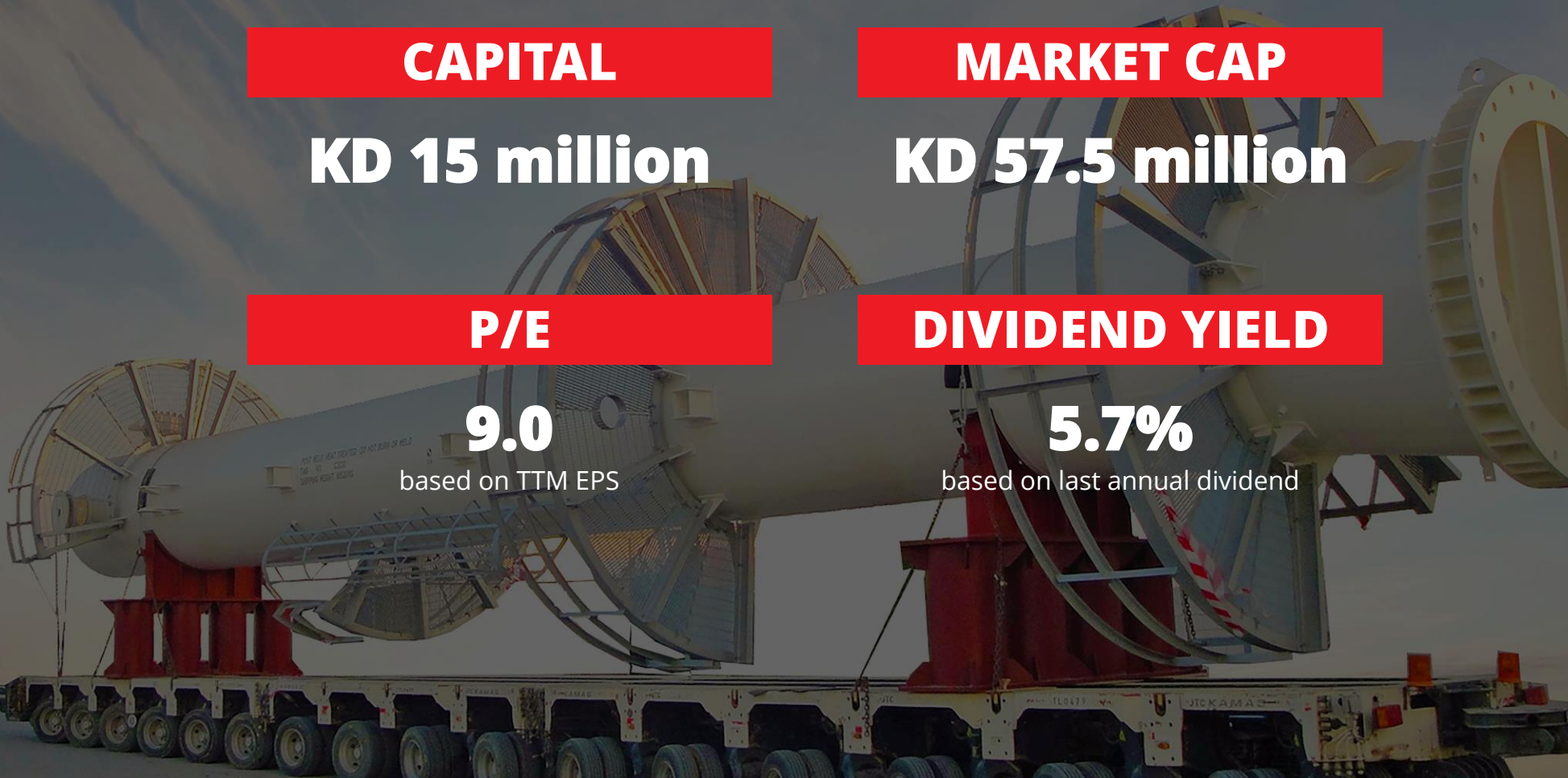
KD 57.5 million

P/E

9.0
based on TTM EPS

DIVIDEND YIELD

5.7%
based on last annual dividend



A photograph of three Mercedes-Benz trucks parked in a lot. The trucks are primarily red with white accents on the cabs. The central truck is the most prominent, showing its front grille with the Mercedes-Benz logo and its license plate '41528'. The background shows a clear blue sky with some clouds and a building with a corrugated metal roof.

Industry Updates

Market performance providing indicators supporting
JTC performance during the year

KUWAIT - ECONOMIC OVERVIEW

- Non-oil private sector activity slowed in June, however, was the 17th month of expansion for local firms, supported by ongoing gains in output and new orders as well as in employment. Overall business optimism about the year ahead remained strong.
- Oil prices closed slightly higher in Q2 2024, supported by ongoing OPEC+ voluntary supply cuts and a fairly resilient global economy. Local marker Kuwait Export Crude ended June at \$87.9/bbl, up 1.9% q/q (+10.5% ytd).
- The outlook for the overall economic growth was boosted in early June by the news that OPEC+ would begin unwinding its voluntary crude oil production cuts from October 2024 onwards. Kuwait will see its oil GDP rise, alongside exports.

GCC - ECONOMIC OVERVIEW

- GCC oil activity has been stagnant. In June 2024, oil production cuts were extended by a year until the end of 2025, and additional voluntary production adjustments were agreed to be maintained until the end of September 2024 before gradually phasing out from October.
- Growth in GCC countries is forecast to strengthen to 2.8% in 2024 and 4.7% in 2025. In Saudi Arabia, growth in 2024 is projected to be supported by non-oil activity, and a gradual resumption of oil activity is expected to raise growth in 2025.

Operational Overview

Continued optimization during the year

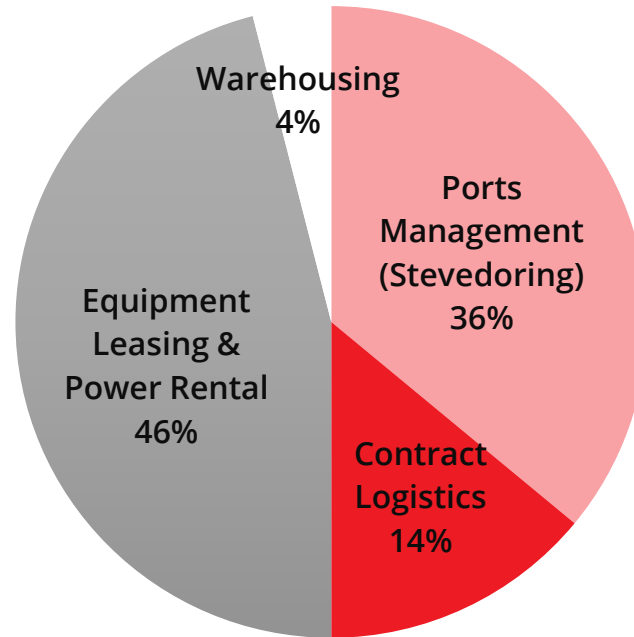
Operational Contribution to Revenue

CHANGE IN CONTRIBUTIONS

	Q2'24	Q2'23	H1'24	H1'23
Contract Logistics	14.2%	15.2%	15.7%	16.5%
Ports Management	36.0%	41.8%	35.2%	40.5%
Leasing	45.8%	39.5%	45.5%	39.6%
Warehousing	4.0%	3.5%	3.6%	3.4%

	Q2'24	Q2'23	H1'24	H1'23
Kuwait	85.1%	90.1%	85.4%	90.9%
Rest of GCC	14.9%	9.9%	14.6%	9.1%

SERVICE CONTRIBUTION – Q2



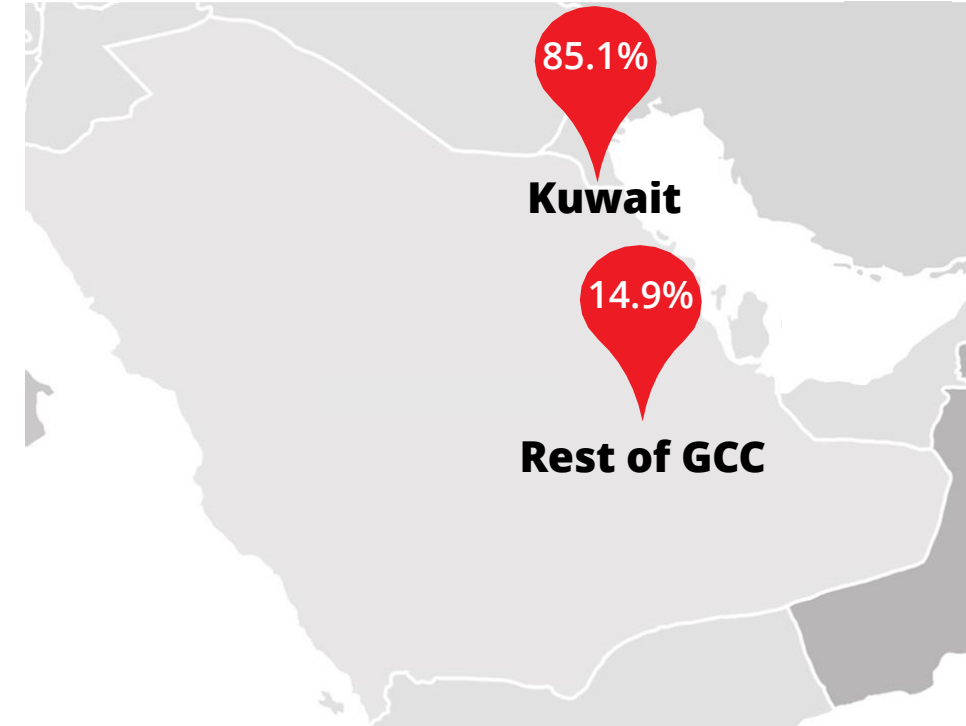
Q2'24 Operating Revenue

KD 7.0 million

H1'24 Operating Revenue

KD 14.0 million

COUNTRY CONTRIBUTION – Q2



Revenues – Q2 & H1 2024



CONTRACT LOGISTICS	PORTS MANAGEMENT (STEVEDORING)	EQUIPMENT LEASING + POWER RENTAL	WAREHOUSING
Q2'24: KD1.0 m Q2'23: KD1.1 m -5.4%	Q2'24: KD2.5 m Q2'23: KD2.9 m -13.4%	Q2'24: KD3.2 m Q2'23: KD2.7 m +16.9%	Q2'24: KD0.28 m Q2'23: KD0.24 m +13.9%
H1'24: KD2.2 m H1'23: KD2.4 m -7.1%	H1'24: KD4.9 m H1'23: KD5.8 m -15.4%	H1'24: KD6.4 m H1'23: KD5.7 m +12.2%	H1'24: KD0.51 m H1'23: KD0.48 m +5.3%

A line of several large, white, lattice-boom cranes parked on a flat, open field under a cloudy sky. The cranes are arranged in a perspective line, receding into the distance. Each crane has the JTC logo on its side. The cranes are mounted on multi-axle truck chassis. The background is a vast, open landscape under a sky with soft, grey clouds.

Financial Performance

Strong position for continued growth

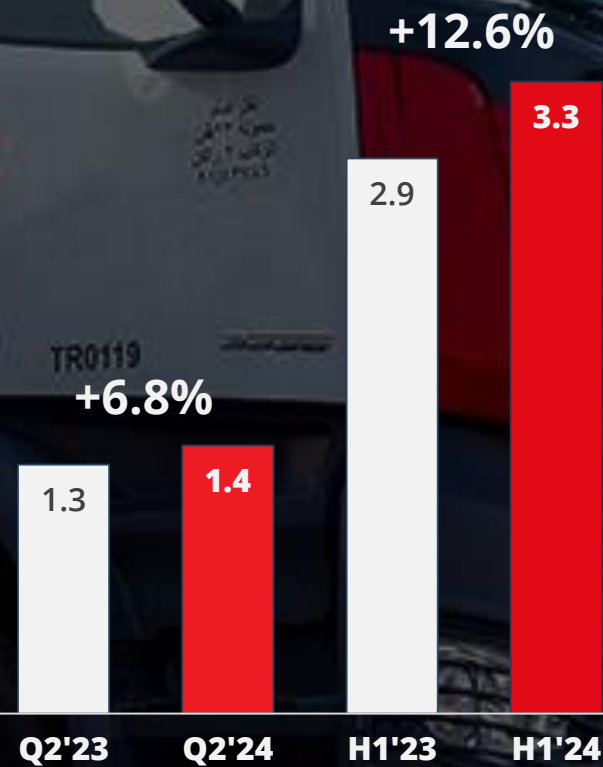
Financial Highlights



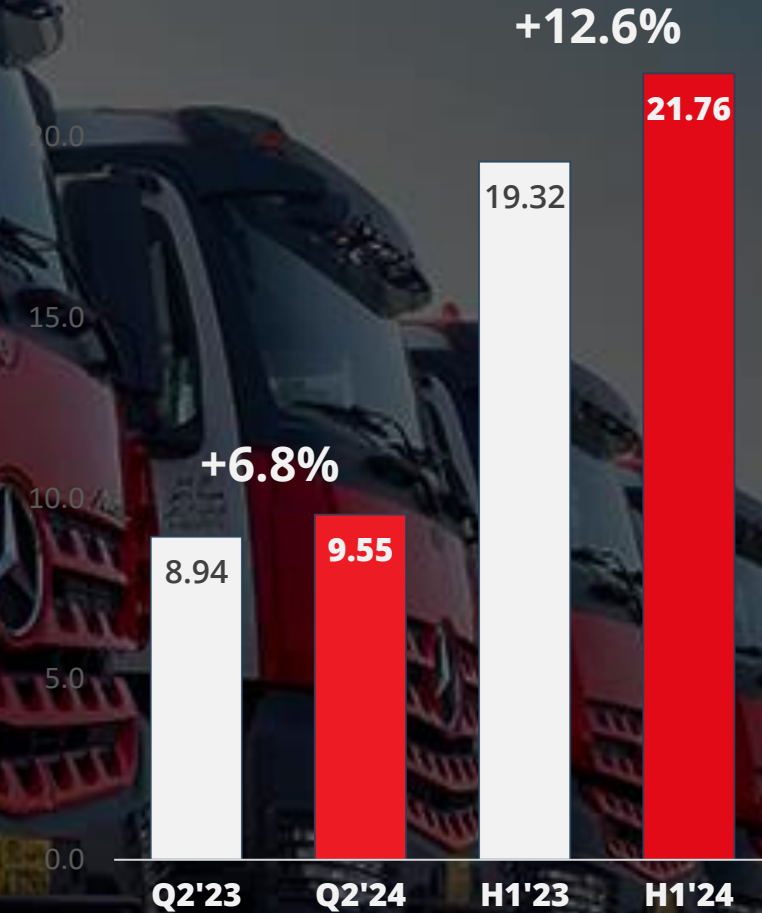
REVENUE – in KD million



NET PROFIT – in KD million



EPS – in fils



Financial Highlights



INCOME STATEMENT – Q/Q	Q2 2024	Q2 2023	CHANGE
Operating Revenue	6,996,409	6,944,324	+0.8%
Operating Costs	(4,809,276)	(4,785,395)	+0.5%
Gross Profit	2,187,133	2,158,929	+1.3%
Net Profit	1,432,374	1,341,555	+6.8%

INCOME STATEMENT – Q/Q	H1 2024	H1 2023	CHANGE
Operating Revenue	14,013,103	14,356,290	-2.4%
Operating Costs	(9,367,740)	(9,695,526)	-3.4%
Gross Profit	4,645,363	4,660,764	-0.3%
Net Profit	3,263,417	2,897,957	+12.6%

BALANCE SHEET	Q2 2024	FY 2023	CHANGE
Cash	5,432,010	14,888,092	-63.5%
Total Assets	69,131,756	75,696,212	-8.7%
Total Liabilities	17,590,747	24,134,738	-27.1%
Total Equity	51,541,009	51,561,474	-0.04%

- Net profit increased in the current period driven by a slight increase in revenue and a decrease in general and administrative expenses.
- Cash position was lower as of June 30, 2024 following the distribution of cash dividend as approved at the AGM on April 16, 2024, in addition to repayment of loans and investment in expansion of operations in Kuwait, Saudi and Qatar. Total liabilities decreased significantly driven by the repayment of loans.
- JTC continues to be well positioned to fund its expansion thanks to a stable financial position and in-demand operations that maintain competitiveness in the GCC market.



Sustainability Vision

Contributing to our local communities



Sustainability Vision



JTC invests in social activities that bring positive impact to the society in which it operates.

The company commits and complies with best practices of corporate governance, in addition to having strict HSE standards to ensure the safety of our employees, and supporting charities through financial contributions as part of its commitment to serving segments of the community that are most in need.

As it moves forward, JTC is committed to expanding its investment in activities and operational processes that enable the company to enhance the sustainability of its business.



Outlook

2024 and beyond

Outlook



- Maintained focus on expanding operations in both existing and new business lines, strengthening the company's diversified revenue streams
- Investment in the expansion of operations in present GCC markets to provide new revenue opportunities
- Positive outlook that for ports management, logistics, warehousing, equipment leasing, and power rental services will continue to grow despite recent regional geopolitical developments,
- JTC continues to monitor regional development to ensure to mitigate risks that may impact its industries of operations.

Financial Statement & Contact



To review the full financial statement for Q2 2024:

<https://www.jtckw.com/investor-relations/>

For more information please contact:

Investor Relations
ir@jtckw.com



EQUIPMENT LEASING



CONTRACT LOGISTICS



POWER RENTAL



PORTS MANAGEMENT



WAREHOUSING